

A Little Bud, a Lot of Credit: How Financial Support Helps This Retailer Grow

Randy knew the cannabis industry wasn't for the faint of heart. Regulatory hurdles, cash flow headaches, and lingering stigma made business anything but easy. But for him, it was never about the profit - it was about the plant.

[A Little Bud](#) started in 2020 with a simple goal: provide quality cannabis products while staying true to the culture that built BC's world-class reputation. But breaking through the barriers of an industry weighed down by systemic inequities required more than just passion - it required a financial partner willing to step up when others wouldn't.

The Challenges of a Budding Industry



In Canada's legal cannabis market, access to credit is one of the biggest challenges. Traditional banks keep their distance, hesitant to support businesses navigating strict federal laws. Retailers like A Little Bud are forced to operate in a cash-heavy system, making everything more difficult than it should be.

But the industry's struggles don't stop there. Excise duty on cannabis sales from producers drives up prices, leaving legal retailers in a constant battle with the grey market. Lack of government support, rigid distribution models, and payment restrictions make scaling operations even more complex.

Randy pointed to a "fear factor", explaining that despite their long-standing presence and proven track record, they are still excluded from the same opportunities available to businesses in other sectors. This isn't just a BC problem - it's a nationwide challenge. Canada may be one of the most advanced countries for legal cannabis, but when it comes to financial infrastructure, retailers are still in the dark ages. Everything is still pay-to-play, slowing down growth.

Solutions that Make a Difference

A Little Bud needed support from services outside of your usual banking joint. When big banks turned their backs, Community Savings Credit Union stepped in to help keep the business rolling. Community Savings developed Community-of-Communities, a modular strategy that is a scalable, inclusive family of members, bound by a shared purpose. It preserves what makes credit unions different – their deep-rooted connection to members and communities, including those often underserved, like the cannabis sector.

With [tailored financial solutions](#) delivered in culturally relevant and community-focused ways, Cannabis retailers enjoy the financial strength Community Savings has to offer this community.

One of these solutions is the QUADS Account, which offers cannabis retailers fair and accessible banking, free from the big banks usual 'cannabis premiums' and stigma. With perks like no application fees, a low \$250 monthly rate, daily email transfers up to \$10,000 and a business credit card, it's designed to support daily operations. Plus, with full-service in-branch support and unlimited deposit insurance, there's no need to weed through hidden fees or restrictions.

“They actually fought to get us access to credit,” Randy said. “Community Savings extended the olive branch when no one else would.”

Community Savings has helped A Little Bud streamline cash flow for smoother day-to-day operations. Plus, when unexpected challenges arise, like a landslide that shut down the launch of their Vancouver Island store for three years, having a financial partner that understands their industry makes all the difference.

More Than Just Business



For Randy, cannabis isn't just about profit - it's about purpose. Growing up in a cannabis-friendly household, he saw both the benefits and stigma firsthand. Today, he's working to change that narrative.

“I love that my grandma can walk into the store and buy a CBD bath bomb,” he said. But there are still people who view cannabis as something negative. A Little Bud is actively breaking down barriers, not just through retail but through community involvement. They've donated over \$200K to local charities and engage in community discussions. Through advocacy, education and leading by example, A Little Bud is showing that cannabis businesses can be responsible, community-driven and successful. With Community Savings' help, they have the support to keep pushing forward.

Rolling Forward



As A Little Bud prepares to open its newest location, Randy reflects on the journey. Many of the challenges haven't disappeared, but the right financial partner has turned them into stepping stones instead of roadblocks. This story isn't unique to Randy either. Today, over 170 cannabis retailers are rolling with Community Savings drawn to banking that is fair, accessible, and free from unnecessary hurdles.

With continued growth, a strong community presence and a trusted banking partner, A Little Bud is proving that when businesses and financial institutions align, the possibilities are endless.

And for Randy, this is just the beginning.

If you're a cannabis retailer looking for a better banking joint and want to be a part of the Community Saving's cannabis family, learn more and sign up [today](#).

